

U.S.C. app. 1709(a)(1), by failing to pay to complainant ocean freight due on numerous shipments of cargo and, through bad faith and deceitful misrepresentations, inducing complainant to relinquish possessory liens over the cargo.

This proceeding has been assigned to the office of Administrative Law Judges. Hearing in this matter, if any is held, shall commence within the time limitations prescribed in 46 CFR 502.61, and only after consideration has been given by the parties and the presiding officer to the use of alternative forms of dispute resolution. The hearing shall include oral testimony and cross-examination in the discretion of the presiding officer only upon proper showing that there are genuine issues of material fact that cannot be resolved on the basis of sworn statements, affidavits, depositions, or other documents or that the nature of the matter in issue is such that an oral hearing and cross-examination are necessary for the development of an adequate record. Pursuant to the further terms of 46 CFR 502.61, the initial decision of the presiding office in this proceeding shall be issued by June 8, 1996, and the final decision of the Commission shall be issued by October 9, 1996.

**Joseph C. Polking,**

*Secretary.*

[FR Doc. 95-17800 Filed 7-19-95; 8:45 am]

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## FEDERAL RESERVE SYSTEM

### Virgil L. Bocker, et al.; Change in Bank Control Notice

#### Acquisition of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

Each notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for the notice or to the offices of the Board of Governors. Comments must be received not later than August 3, 1995.

**A. Federal Reserve Bank of Chicago** (James A. Bluemle, Vice President) 230

South LaSalle Street, Chicago, Illinois 60690:

1. *Virgil L. Bocker*, and Delmar Kampen, both of Kent, Illinois, each to acquire 21.29 percent of the voting shares of Kent Bancshares, Inc., Kent, Illinois, and thereby indirectly acquire Kent Bank, Kent, Illinois.

Board of Governors of the Federal Reserve System, July 14, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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#### The Colonial BancGroup, Inc., et al.; Acquisition of Company Engaged in Permissible Nonbanking Activities

The organizations listed in this notice have applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The applications are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 3, 1995.

**A. Federal Reserve Bank of Atlanta** (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *The Colonial BancGroup, Inc.*, Montgomery, Alabama; to acquire Mt. Vernon Financial Corporation, Dunwoody, Georgia, and thereby engage in operating a savings association, § 225.25(b)(9) of the Board's Regulation Y. The proposed activities will be conducted throughout the State of Georgia.

**B. Federal Reserve Bank of Chicago** (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *West Bend Bancorp*, West Bend, Iowa; to acquire through its *de novo* subsidiary, Security Insurance Inc., West Bend, Iowa, Security Insurance Agency, West Bend, Iowa, and thereby engage in the sale of insurance in a town of less than 5,000 in population, pursuant to §225.25(b)(8)(iii) of the Board's Regulation Y. This activity will take place in West Bend, Iowa.

Board of Governors of the Federal Reserve System, July 14, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-17822 Filed 7-19-95; 8:45 am]

BILLING CODE 6210-01-F

#### First Empire State Corporation, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than August 14, 1995.

**A. Federal Reserve Bank of New York** (William L. Rutledge, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *First Empire State Corporation*, Buffalo, New York; to acquire 100 percent of the voting shares of M&T Bank, National Association, Oakfield, New York, a *de novo* bank.

**B. Federal Reserve Bank of Richmond** (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *First Bancorp, Inc.*, Lebanon, Virginia; to acquire 100 percent of the voting shares of First Bank and Trust Company of Tennessee, Johnson City, Tennessee, a *de novo* bank.

**C. Federal Reserve Bank of Atlanta** (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Ameribank Bancshares, Inc.*, Hollywood, Florida; to merge with First National Bancshares, Inc., Hollywood, Florida, and thereby indirectly acquire First National Bank of Hollywood, Hollywood, Florida.

**D. Federal Reserve Bank of Chicago** (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Shorebank Corporation*, Chicago, Illinois; to acquire 100 percent of the voting shares of Indecorp Inc., Chicago, Illinois, and thereby indirectly acquire Independence National Bank, Chicago, Illinois, and Drexel National Bank, Chicago, Illinois.

**E. Federal Reserve Bank of Minneapolis** (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Community First Bankshares, Inc.*, Fargo, North Dakota; to acquire 95.25 percent of the voting shares of Farmers & Merchants Bank of Beach, Beach, North Dakota.

**F. Federal Reserve Bank of Kansas City** (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *First National Corporation of Ardmore, Inc.*, Ardmore, Oklahoma; to acquire 50.50 percent of the voting shares of Bank of Love County, Marietta, Oklahoma.

**G. Federal Reserve Bank of Dallas** (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Central Texas Bankshare Holdings, Inc.*, Columbus, Texas; to acquire 12.7 percent of the voting shares of Hill Bancshare Holdings, Inc., Weimar,

Texas, and thereby indirectly acquire Hill Bank & Trust Company.

2. *Columbus State Bankshare Holdings, Inc.*, Wilmington, Delaware; to acquire 25.4 percent of the voting shares of Hill Bancshare Holdings, Inc., Weimar, Texas, and thereby indirectly acquire Hill Bank & Trust Company.

3. *Maedgen & White, Ltd.*, Lubbock, Texas; to become a bank holding company by acquiring 10.71 percent of the voting shares of Plains Capital Corporation, Lubbock, Texas, which owns 100 percent of the voting shares of Plains National Bank of West Texas, Lubbock, Texas, and to indirectly acquire 100 percent of the voting shares of Friona Bancorporation, Inc., Friona, Texas, which owns 100 percent of the voting shares of Friona State Bank, Friona, Texas.

4. *Plains Capital Corporation*, Lubbock, Texas; to acquire 100 percent of the voting shares of Friona Bancorporation, Inc., Friona, Texas, which owns 100 percent of the voting shares of Friona State Bank, Friona, Texas.

Board of Governors of the Federal Reserve System, July 14, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-17823 Filed 7-19-95; 8:45 am]

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## FEDERAL TRADE COMMISSION

### Hearings on FTC Policy in Relation to the Changing Nature of Competition

**AGENCY:** Federal Trade Commission.

**ACTION:** Notice of public hearing and opportunity for comment.

**SUMMARY:** The Federal trade Commission ("FTC" or "Commission") announces that it will hold hearings this fall on whether there have been broad-based changes in the contemporary competitive environment that require any adjustments in antitrust and consumer protection enforcement in order to keep pace with those changes. The core provisions of antitrust and consumer protection law serve as effective tools against the exercise of unrestrained private economic power and the deception and abuse of consumers. Enforcement that results in vigorous competition in domestic markets also best facilitates international competitiveness and advancements in innovation-driven industries. However, in order to help ensure that antitrust and consumer protection law will continue to protect the operation of the free market and unimpeded consumer choice, the FTC

will examine whether adaptations in the enforcement of those laws are warranted in light of changes in the nature of global and innovation-based competition.

The Commission anticipates the hearings to address whether any accommodations in the law or enforcement policy are warranted in the following areas in light of any developments in global competition and innovation: (1) the measurement of market power; (2) the ability of firms to enter new markets; (3) treatment of efficiencies in merger and nonmerger areas; (4) treatment of efficiencies in innovation, particularly those resulting from collaboration; (5) failing firms or distressed industries; (6) the impact of antitrust and consumer protection law on small businesses; (7) the relationship of antitrust to intellectual property law; (8) foreclosure, access and efficiency issues related to networks and standards; (9) strategic conduct in the context of innovation-based competition; (10) cross-border consumer protection issues (such as standard setting, product labelling harmonization, and/or technology-related scams); and (11) agency institutional processes (such as quality of evidence and burden of proof; safe harbors; evidence gathering). The hearings will be transcribed and placed on the public record. Any comments received also will be put in the public record. The hearings may cover additional related topics if the Commission determines it would be advisable to do so.

**DATES:** The hearings will begin in early October, 1995. Specific dates will be provided in a later notice and in press releases. When in session, the hearings will be held at the FTC headquarters, Sixth Street and Pennsylvania Avenue NW., Washington, D.C. The hearings will conclude by the end of the year. All interested parties are welcome to attend. Requests to participate in the hearings should be submitted before August 31, 1995, or earlier if at all possible. Any interested person may submit written comments responsible to any of the topics to be addressed; such comments should be submitted before the end of the hearings.

**ADDRESSES:** To facilitate efficient review of public comments, all comments should be submitted, if possible in electronic and written form. Electronic submissions should be on either a 5 and 1/4 or 3 and 1/2 inch computer disk, with a label on the disk stating the name of the commenter and the name and version of the word processing program used to create the document. (Programs